

Lake Oswego School District Information

Local Option Levy Renewal

What is Measure 3-305, the Local Option Levy Renewal?

- Measure 3-305 would renew the Lake Oswego School District's current 5-year local option levy, which currently provides over 10% of the school district's operating budget.
- Measure 3-305 would renew the local option levy at the same current rate of \$1.39 per \$1000 of assessed value for the period 2010-11 through 2014-15.
- Measure 3-305 will be on the ballot for the November 4 election.

What is the Local Option?

- State legislation approved in 1999 gives individual communities like Lake Oswego, West Linn, and Tigard the ability to supplement state funding for their local schools. This is known as the local option.
- In May 2000, Lake Oswego School District voters approved a 5-year local option levy that expired in June 2005.
- In November 2004, voters approved a renewal of the local option levy at the rate of \$1.39 per \$1000 of assessed value for the period 2005-06 through 2009-10.

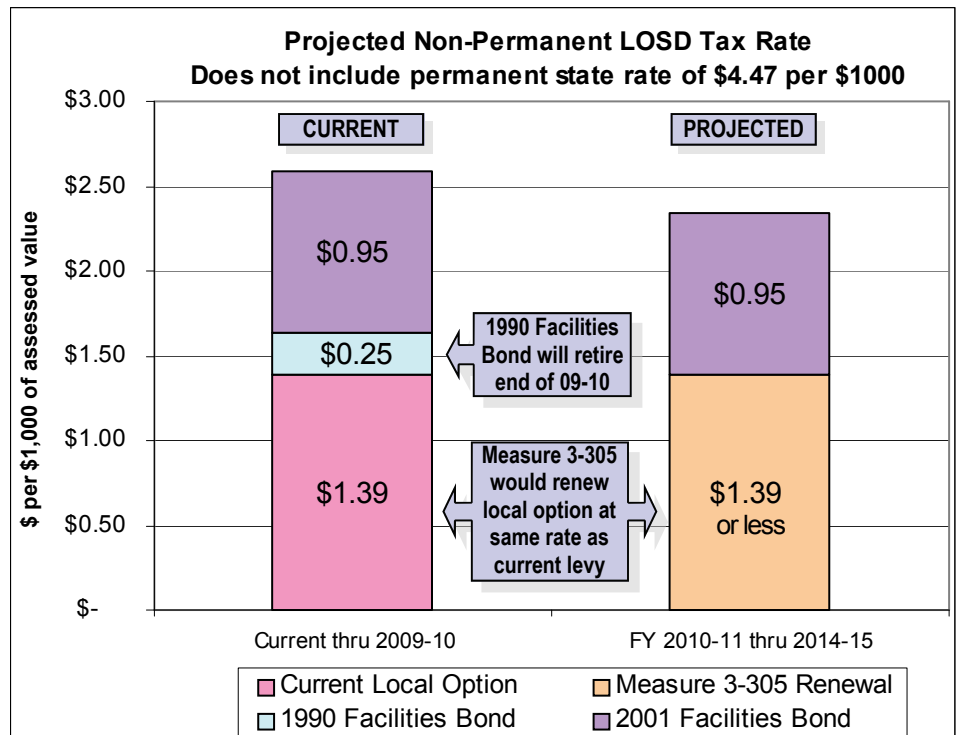
What are the fast facts regarding Measure 3-305?

Measure 3-305:	Lake Oswego School District Local Option Levy Renewal
Length of levy:	5 years (2010-11 through 2014-15)
Rate:	Same as current levy: \$1.39/\$1000 of assessed value for first year Rate expected to decrease in subsequent years of levy NOTE: LOSD will retire existing debt of \$0.25 per \$1000 of assessed value in June 2010
Would cost owner of home with \$300,000 assessed property value:	Maximum of \$35 per month or \$417 per year (same as current levy)

What would the total tax rate for schools be in 2010-11?

LOSD taxpayers would see an overall reduction in their tax rates for schools effective July 2010:

- Measure 3-305 would be assessed at the same rate as the current local option levy: \$1.39 per thousand of assessed property value, beginning in July 2010.
- In June 2010, the district will be retiring debt of \$0.25 per thousand of assessed value from its 1990 facilities bond.
- In addition, the assessed rate for the local option levy renewal would be expected to decline in years two through five of the renewal period due to a cap that limits the amount of revenue the district could raise.



What portion of the district's total revenue does the current local option levy provide?

- LOSD currently provides a level of programs and services that exceeds what could be provided with state funding alone. *(LOSD Adopted Budget)*

2008-09 Planned Expenditures (per LOSD Adopted Budget)	
\$8,689	Standard instructional and operating expenditures per student
\$7,112	Amount the state provides per student
\$1,577	Remainder supported by local option and other local resources

- For the 2007-08 school year, local option revenues comprised over 10% of the district's budget for instructional programs and operations. *(LOSD Adopted Budget 2007-08)*
- In 2008-09, approximately 12% of the district's budget for instructional programs and operations will be supported by revenue from the local option levy. *(LOSD Adopted Budget 2008-09)*

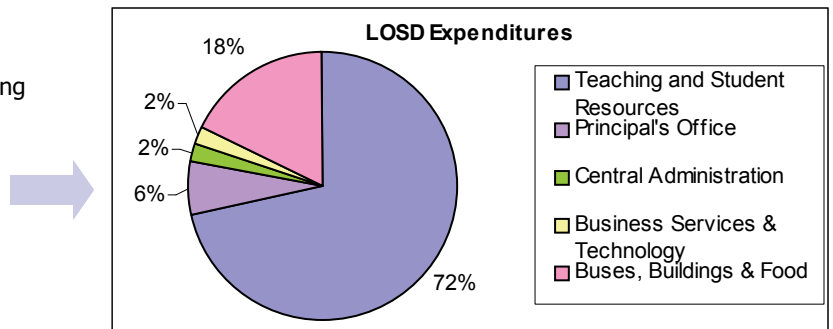
What does revenue from the current local option levy provide?

What would renewal of the local option levy (Measure 3-305) provide?

- When the first local option levy was approved in 2000, it allowed the district to add back some of the resources previously downsized and to upgrade both instruction and programs, including lowering class sizes, adding back the seventh period at the middle level, supporting extensive college prep curricula and electives; and supporting fine arts, music, athletics, and after-school activities.
- The current local option levy maintains these upgrades, and combined with state school support and LOSD Foundation revenues, has allowed the district to add additional teaching positions, make further reductions in class sizes, and increase program offerings.
- Renewal of the local option levy (Measure 3-305) would provide resources to sustain the level of programs and services provided by the current local option levy, assuming that state school support levels did not decrease.
- If state school support revenues declined, renewal of the local option levy would allow the district to minimize the impact of downsizing.
- If the local option levy were not renewed, reductions in district programs and operations of approximately \$7 million, or approximately 12% of total expenditures, would be made beginning in 2010-11.

What are some reference points regarding district expenditures?

- The district currently employs approximately 400 teachers. The average cost (salary and benefits) for a teaching position that would be impacted by downsizing is \$65,000.
- District expenditures by spending category: Data provided by OPEN BOOK\$, an initiative of the Chalkboard Project, based on 2006-07 audited school district expenditures. For additional information visit www.openbooksproject.org.



*Defined as expenditures for principals, vice-principals, secretaries, and the supplies and equipment used to run their schools.

Where can I get more information?

- Members of the Lake Oswego School Board may be contacted with your questions about the local option and district finances:

School Board Member	Phone	E-mail
Deborah Lopardo, Board Chair	503-638-2809	dwindchime@aol.com
Rich Akerman	503-697-6203	rpbkducks@aol.com
Linda Brown	503-638-1566	lbrown@easystreet.net
Curt Sheinin	503-443-1982	pacrlax23@aol.com
Bill Swindells	503-781-9529	bill.swindells@gmail.com

- Please consult the school district website (www.loswego.k12.or.us) for additional information about the district and its students, long range strategic planning, and recent funding history.