

# Lake Oswego School District

## Revenues and Expenditures Scenarios

### \$4.8B State Funding Estimate w/ Accruals

	2002-03	Projected 2003-04	2004-05
<b>Demographics</b>			
Total Student Enrollment	7045	7040	7031
Total GF FTE	660	605	605
<b>Expenditures</b>			
Total GF Salaries	\$29,163,859	\$27,802,879	\$27,802,879
Total GF Assoc. Salary Costs	\$12,591,950	\$13,218,722	\$13,251,440
Unemployment	\$0	\$100,000	\$0
School Day Reduction	(\$825,000)	\$0	\$0
Total Supplies/Equip/Services	\$5,879,256	\$5,471,330	\$5,471,330
Total Planned Expenditures	\$46,810,065	\$46,592,931	\$46,525,649
<b>Standard Revenues</b>			
Funding Level per ADMw	\$4,912	\$4,994	\$4,932
State Formula Revenue	\$37,513,632	\$38,119,239	\$37,600,354
Local Non-Formula Revenue	\$1,391,000	\$1,141,000	\$1,101,000
Total Standard Revenues	\$38,904,632	\$39,260,239	\$38,701,354
<b>Supplemental Revenues</b>			
Local Option	\$3,800,000	\$3,800,000	\$3,800,000
State Lottery Bond 98-99	\$900,000	\$900,000	\$426,189
Foundation (GF Offset)	\$0	\$1,250,000	\$0
Capital Equipment Sale (Buses)	\$0	\$1,000,000	\$0
Total Revenues	\$43,604,632	\$46,210,239	\$42,927,543
<b>Ending Balances</b>			
Revenue/Expenditures Shortfall	(\$3,205,433)	(\$382,692)	(\$3,598,107)
Ending Cash Balance	\$1,415,184	\$1,032,492	(\$2,565,615)
Lottery Bond Ending Balance	\$1,326,189	\$426,189	\$0
Foundation (Elem. Reading)	\$400,000	\$250,000	\$0